

Private & Confidential

The Directors
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9 April 2018

Dear Sirs

Project Apollo II

We refer to the Circular (the "**Document**") to be dated 9 April 2018 relating to the Proposed Restructuring of the Group's Indebtedness, the Proposed waiver of obligations under Rule 9 of the City Code on Takeovers and Mergers, the Proposed Open Offer and Notice of General Meeting.

We hereby consent to the issue of the Document with the inclusion therein of the references to ourselves in the form and context in which they are included.

Yours faithfully,

For and on behalf of
Cenkos Securities plc

A handwritten signature in blue ink, appearing to read "Max Hartley", written over a horizontal dotted line.

Max Hartley