

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	Avanti Communications Group PLC	
2 Reason for the notification (please tick the appropriate box or boxes):		
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>	
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>	
An event changing the breakdown of voting rights	<input type="checkbox"/>	
Other (please specify):	<input type="checkbox"/>	
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	MAST Capital Management, LLC	
4. Full name of shareholder(s) (if different from 3.): ^{iv}	Mast Credit Opportunities I Master Fund Limited; Mast OC I Master Fund, L.P.; Mast Select Opportunities Master Fund, L.P.; Mast Admiral Master Fund, L.P.; Polar Bear Fund LP; KKR TFO Partners LP	
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	August 21, 2015	
6. Date on which issuer notified:	August 21, 2015	
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	From below 10% to above 10%, but less than 11%	

8. Notified details:**A: Voting rights attached to shares** ^{viii, ix}

Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
Common Shares ISIN: GB00B1VCNQ84	11,891,924	11,891,924	15,083,192	15,083,192		10.37%	

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta

Total (A+B+C)

Number of voting rights	Percentage of voting rights
15,083,192	10.37%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

Each of the shareholders listed in Section 4 is an investment vehicle which is managed by MAST Capital Management, LLC, an investment adviser registered with the United States Securities and Exchange Commission. MAST Capital Management, LLC is consequently subject to the shareholder disclosure thresholds prescribed by DTR 5.1.5.

Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

14. Contact name:

Adam Kleinman

15. Contact telephone number:

+1-617-375-3000